

Jefferson County  
Finance Committee Minutes  
July 14, 2009

Committee members: Kuhlman, Rick  
Mode, Jim  
Molinaro, John  
Rogers, Pamela (Chair)  
Schmeling, Sharon L.

Pam Rogers called the meeting to order at 8:30 a.m. All committee members were present. Also present were Dave Ehlinger, Gary Petre, and Phil Ristow.

Gary Petre certified that the meeting complied with the open meetings law.

A motion was made by Mode/Schmeling to approve the minutes of June 11, 2009 as presented. The motion passed 5-0.

Jill Ottow from the Jefferson County Literacy Council gave her quarterly report on activities to the committee. The committee thanked her for the report, but no action was taken.

Joe Nehmer indicated that the Parks Committee and the Jefferson County Economic Development Consortium were already recommending to the County Board the adoption of the resolution promoting the Glacial Heritage Area. By consensus, no discussion or action was needed by the Finance Committee.

Gary Petre provided a handout on the impact of the 2009-2011 State budget proposals on the County finances. General discussion took place, but the committee took no action.

Renee Messing with Clifton Gunderson LLP presented the audited financial statements for 2008 along with the related management letter. Gary Petre and Dave Ehlinger indicated that the various departments noted on the management letter have been requested to supply a response to be coordinated together for a response to Clifton Gunderson.

General discussion took place regarding the upcoming referendum resolution for the County Board. The committee was reminded that the Ehlers study indicated the need for a varying amount to exceed the tax levy each year, rather than the flat \$3.5 million being proposed.

Dave Ehlinger explained the proposed professional services contract with Ehlers & Associates regarding “municipal secondary market disclosure annual reports” and “material event notices.” A motion was made by Molinaro/Rogers to authorize either Gary Petre or Dave Ehlinger to sign the contract on behalf of Jefferson County. The motion passed 5-0.

General discussion took place regarding the management letter received from Clifton Gunderson LLP. A motion was made by Schmeling/Kuhlman that the County Treasurer should inquire on the cost of collateralizing investments at Premier Bank and report the results to the Finance Committee at a future date. The motion passed 5-0. By consensus, the items on the management letter relating to the MIS Department shall be referred to the Infrastructure Committee.

Dave Ehlinger indicated that the contingency fund balance remains at \$436,540.48 with no activity since April 14, 2009.

Dave Ehlinger provided cost information regarding dental insurance activity for 2009 along with recommended dental insurance rates for 2010. A motion was made by Mode/Kuhlman to set dental insurance rates for 2010 at \$37/month single and \$79/month for family coverage, which equates to a 5.7% increase. The motion passed 5-0.

Dave Ehlinger updated the committee on the verbal approval given by Pam Rogers to purchase an investment exceeding 36 months in duration. A motion was made by Molinaro/Mode to ratify the purchase decision. The motion passed 5-0.

Dave Ehlinger explained the need to issue a Request for Proposal (RFP) for actuarial services related to calculating employee sick pay under GASB (Governmental Accounting Standards Board) Pronouncement #16. A motion was made by Molinaro/Schmeling to authorize Dave Ehlinger to issue an RFP for actuarial services with the results provided to the Finance Committee at a future meeting. The motion passed 5-0.

Rick Kuhlman left the meeting at 10:45 a.m.

After reviewing the invoices for payment, a motion was made by Molinaro/Mode to approve payment of invoices totaling \$486,432.57. The motion passed 4-0.

A motion was made by Molinaro/Rogers to adjourn at 10:54 a.m. The motion passed 4-0.

Respectfully submitted,

Rick Kuhlman  
Finance Committee Secretary  
Jefferson County

/dpe